

MAGPIE COMPETITIONS

CASH ALTERNATIVE POLICY

Effective Date: 08 August 2026 Version: 1.0

1. Introduction

This Cash Alternative Policy explains when **Magpie Competitions** offers cash alternatives, how they are calculated, and when they do not apply.

2. When Cash Alternatives Are Offered

2.1 Cash alternatives may be offered for:

- vehicles
- high-value prizes
- holidays
- prizes that become unavailable
- prizes a winner cannot reasonably use

2.2 Cash alternatives are **not guaranteed** unless stated in the competition description.

3. How Cash Alternatives Are Calculated

3.1 Cash alternatives are typically based on:

- the **retail value** of the prize
- the **purchase price** paid by the Company
- the **supplier's cash-out value**
- any **non-refundable costs** already incurred

3.2 The exact amount will be stated in the competition description where applicable.

4. When Cash Alternatives Are NOT Offered

4.1 Cash alternatives are **not** offered for:

- site credit
- vouchers
- low-value consumer goods
- tech items unless stated
- prizes where a cash alternative is not advertised
- free postal entries (no cash alternative is ever provided)

5. Winner Requests

5.1 Winners may request a cash alternative, but approval is at the Company's discretion unless the competition explicitly states a guaranteed cash alternative.

6. Fairness & Transparency

6.1 All cash alternatives are applied consistently and fairly. The Company will never reduce or increase a cash alternative unfairly.

7. Payment Timeframes

7.1 Cash alternatives are paid within **7–14 days** after verification is completed.

8. Contact

8.1 For cash alternative queries: hello@magpiecomps.co.uk